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Message Text

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PAGE 01 STATE 110462
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 L-03 CIAE-00
INR-10 NSAE-00 FRB-03 TRSE-00 COME-00 SP-02 /046 R

FSE
XMB

DRAFTED BY XMB: J H HUBER:CR
APPROVED BY AF/S:DKEOGH
XMB: C NORRIS
EB/IFD/ODF:TPARKER
----------125324 012032Z /62
R 012005Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY MAPUTO
INFO AMCONSUL JOHANNESBURG

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E.O. 11652: N/A

TAGS: EFIN, MZ, SF

SUBJECT: MOZAMBIQUE BALANCE OF PAYMENTS DATA

REFERENCE: MAPUTO 0488

1. EXIMBANK APPRECIATES EMBASSY EFFORTS WITH BANCO DE MOCAMBIQUE TO OBTAIN BASIC DATA ON MOZAMBIQUE'S EXTERNAL FINANCIAL SITUATION, I.E. BALANCE OF PAYMENTS, DEBT AND RESERVES, AND WISHES EXPRESS THANKS TO MAHOMED OSMAN FOR PROVIDING DATA ON DEBT AND RESERVES, BUT INFORMATION IS NOT SUFFICIENT FOR STAFF PROCEED WITH EVALUATION OF GE
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REQUEST FOR EXIMBANK SUPPORT OF LOCOMOTIVE SALE.

2. WHILE HIS EXPLANATORY NOTES ON EXTERNAL TRADE VALUABLE AND APPRECIATED, EXIMBANK NEEDS MINIMUM OF BALANCE OF PAYMENTS DATA. COULD EMBASSY PLEASE ASK OSMAN PROVIDE ACTUAL FIGURES OR HIS BEST ESTIMATES ON FOLLOWING MAJOR CATEGORIES FOR 1976 AND 1977: EXPORTS AND IMPORT OF GOODS, REMITTANCES BY MOZAMBICAN WORKERS

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ABROAD, REMITTANCES OF EXPATRIATES WORKING IN MOZAMBIQUE, INCOME FROM TRANSIT TRAFFIC, INTEREST PAYMENTS ON DEBT, AND OTHER SERVICE RECEIPTS AND PAYMENTS. THIS SHOULD RESULT IN CURRENT ACCOUNT BALANCE. FOREIGN AID, DRAWDOWNS

ON EXTERNAL LOANS, DEBT REPAYMENTS AND OTHER CAPITAL TRANSACTIONS. THIS SHOULD APPROXIMATE OVERALL BALANCE OF PAYMENTS, WITH SURPLUS OR DEFICIT REFLECTED IN CHANGES IN RESERVES. PLEASE ALSO ASK OSMAN HIS ESTIMATE OF EFFECT OF SOUTH AFRICAN GOLD REVALUATION ON CENTRAL BANK EXCHANGE RECEIPTS FROM WORKER REMITTANCES. IF NEGATIVE, IS THERE COMPENSATING SOUTH AFRICAN GRANT AID OR CONCESSIONARY LONG-TERM LENDING FOR CAPITAL GOODS, ESPECIALLY IN TRANSPORTATION SECTOR.

3. ON APRIL 24 EXIMBANK HAS RECEIVED DOLS. 77,716.14 DUE ON CREDIT 4516 FOR MABOR TIRE FACTORY. PLEASE THANK GOVERNOR CASSIMO AND MR. OSMAN FOR REMITTANCE.

4. FOR JOHANNESBURG: PLEASE PASS INFORMATION TO GORDEN PHELPS OF CITIBANK. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE110462
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Drafter: J H HUBER:CR
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Film Number: D780185-1073
Format: TEL
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Handling Restrictions: n/a
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Line Count: 83
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Litigation History:
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Message ID: f9a5a494-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 78 MAPUTO 488
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: MOZAMBIQUE BALANCE OF PAYMENTS DATA
TAGS: EFIN, MZ, SF
To: MAPUTO
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/f9a5a494-c288-dd11-92da-001cc4696bcc
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